

## Why CDARS®

CDARS® offers multiple benefits to investors who want to combine the security of access to FDIC insurance with the convenience of working directly with just one financial institution.

**Peace of Mind.** Using the CDARS service, you can access multi-million-dollar FDIC insurance on CD investments.<sup>1</sup>

**One Relationship.** You work directly with our financial institution.

**One Rate.** You negotiate one interest rate per maturity on CD investments placed through CDARS. With CDARS, there is no need to negotiate multiple rates or manually tally disbursements for each CD.

**One Statement.** You receive one regular statement detailing your CD investments. You no longer need to manually consolidate statements at the end of each month, quarter, or year.

**No Hidden Fees.** You will not be charged annual fees, subscription fees, or transaction fees for using CDARS. The rate you see is the rate you get.

**No Ongoing Collateralization.** Because CDARS deposits are eligible for FDIC protection, you may not need to continually collateralize your deposits. This can eliminate the time-consuming task of tracking changing collateral values on a recurring basis.<sup>2</sup>

**A Wide Variety of Maturities.** You can select from various maturities – ranging from 4 weeks to 260 weeks (5 years) – and choose the terms that best suit your investment needs.

**Community Investment.** Your funds can support lending initiatives, including special development projects that strengthen your local community.<sup>3</sup>

[1] Limits apply. Funds may be submitted for placement only after an investor enters into a CDARS Deposit Placement Agreement with our bank. This agreement contains important information and conditions regarding the placement of funds.

[2] If an investor is subject to restrictions with respect to the placement of funds in depository institutions, it is the responsibility of the investor to determine whether the placement of the investor's funds through CDARS or a particular CDARS transaction satisfies those restrictions.

[3] Because deposited funds are exchanged on a dollar-for-dollar basis with other banks in the CDARS Network, our bank can use the full amount of a deposit placed through CDARS for local lending, satisfying some investors' local investment goals/mandates. Alternatively, with an investor's consent, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

CDARS is a registered service mark of Promontory Interfinancial Network, LLC.